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EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

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MINISTRY OF FINANCE

(Department of Revenue)

INCOME-TAX

ORDER

New Delhi, the 11th June 1963

S.O. 1859.—In exercise of the powers conferred by section 298 of the Income-tax Act, 1961 (43 of 1961), the Central Government hereby makes the following Order, namely:—

1. **Short title and commencement.**—(1) This Order may be called the Income-tax (Removal of Difficulties) Order No. 2 of 1962.

(2) It shall be deemed to have come into force on the 1st day of April, 1962.

2. **Applicability of section 273 of Act 43 of 1961 in certain cases.**—Where in respect of the financial year commencing on the 1st day of April, 1961, an assessee has furnished an estimate of the tax payable by him under sub-section (2)¹ or sub-section (3) of section 18A of the Indian Income-tax Act, 1922 (11 of 1922) (hereinafter referred to as the repealed Act) which he knew or had reason to believe to be untrue, or where he has without reasonable cause failed to furnish an estimate of the tax payable by him under sub-section (3) of section 18A of the repealed Act in respect of the said financial year, the provisions of section 273 of the Income-tax Act, 1961 (43 of 1961) shall apply as if the reference in that section to the provisions of section 212, Chapter XVII-C, section 215, section 210 and section 217 were, so far as may be, references to the corresponding provisions of section 18A of the repealed Act.

[No. 29-IT. (F. No. 1(197)-62/TPL).]

V. V. CHARI, Addl. Secy.

